

20 Wellington Road, Parktown, 2193

This signed Authority and Mandate refers to our contract dated _____
(today's date) ("**the Agreement**").

I/We hereby authorise you to issue and deliver payment instructions to your banker for collection against my/our above mentioned account at my/our abovementioned bank (or any other bank or branch to which I/we may transfer my/our account) on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement, and commencing on _____ and continuing until this Authority and Mandate is terminated by me/us by giving you notice in writing of not less 20 ordinary working days, and sent by electronic mail.

The individual payment instructions so authorised to be issued must be issued and delivered as follows: On the _____ day ("**payment day**") of each month commencing on _____. In the event that the payment day falls on a Saturday, Sunday or recognized South African public holiday, the payment day will automatically be the very next ordinary business day.

I/We understand that the withdrawals hereby authorised will be processed through a computerised system provided by the South African Banks and I also understand that details of each withdrawal will be printed on my bank statement or on an accompanying voucher. Such must contain a number, which number must be included in the said payment instruction and if provided to you should enable you to identify the Agreement. This number must be added to this form in *section E* before the issuing of any payment instruction and communicated to me directly after having been completed by you.

(B) MANDATE

I/We acknowledge that all payment instructions issued by you shall be treated by my/our abovementioned Bank as if the instructions have been issued by me/us personally.

(C) CANCELLATION

I/We agree that although this Authority and Mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.

(D) ASSIGNMENT CLAUSE

I/We acknowledge that this authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Signed at _____ on this _____ day of _____ 202 _____

(Signature as used for operating on the bank account)



OFFICE USE:

(E) AGREEMENT REFERENCE NUMBER

This agreement/reference number is: _____

Your agreement/ reference number is the prefix "LL_" followed by a unique 3-digit code (issued to you) and your surname.